

S.No.08/146

Date: 25.08.2026

E - AUCTION SALE NOTICE

Sale of Immovable Properties Mortgaged to Repco Home Finance Ltd.
Under
Securitization and Reconstruction of Financial Assets
And
Enforcement of Security Interest Act 2002

Whereas the **Borrower: Mr.Rahuram Subbiah.S,** S/o Mr.Sreedharan, **Co-Borrower: Mrs.Rajeswari S,** W/o Mr.S.Sreedharan, **Guarantor: Mr.S.Senthil Kumar,** S/o Mr.Selva Kumar, have borrowed money from Repco Home Finance Limited, **Nagercoil Branch** against the mortgage of the immovable property more fully described in the schedule hereunder. Since the Borrower/s failed to repay the loan amount, the Company has issued a **Demand Notice** under Section 13(2) of the Sarfaesi Act, 2002 on **13.11.2025** calling upon them to repay the amount mentioned in the notice vide Loan Account Nos.**1781860000649** being **Rs.21,50,808/-** as on **10.11.2025** together with further interest, costs and expenses within 60 days from the date of the said notice.

Whereas the Borrower & Co-Borrowers having failed to pay the amount due to the Company as called for in the said demand notice, the Company has taken possession of the secured asset more fully described in the schedule hereunder by issuing **Possession Notice** under Section 13(4) of the Act on **18.04.2026**.

Whereas the Borrowers having failed to pay the dues in full, the secured creditor, Repco Home Finance Limited has decided to sell the under mentioned secured asset in "**As is where is condition**" and "**As is what is condition**" under Section 13(4) of the Act read with Rules 8 & 9 of the Security interest (Enforcement) Rules 2002 for realization of the debts dues to the Company. The dues of the Borrower vide Loan Account Nos.**1781860000649** being **Rs.23,42,084/-** as on **21.08.2026**.

Details of Sale

Date and Time of E – Auction	07.10.2026, 11.00 A.M -12.00 P.M (with unlimited auto extension of 5 minutes)
EMD (10% of Reserve Price)	Rs.3,90,820/- (Rupees Three Lakhs Ninety Thousand Eight Hundred and Twenty Only)
Reserve Price	Rs.39,08,200/- (Rupees Thirty Nine Lakhs Eight Thousand and Two Hundred Only)
Last date & time for submitting E – Tenders	06.10.2026, 04.00 P.M
Minimum bid increment amount	Rs.50,000/-

Description of Property:

All that piece and parcel of land and building existing thereon at Kanyakumari District and Reg. Dist, Edalakudy Sub.Reg. Dist, Agastheeswaram Taluk, Mathusoothanapuram North (formerly Mathusoothanapuram) Village, Re.S.No.607/1, Old S.No.4951, measuring a total Extent of 4.018 cents.

Boundaries:

North : Property belonged to Sudhan (Plot No.26),
 East : 17-feet width South-North Pathway,
 South : Self-owned Property,
 West : Self-owned Property,

Terms and Conditions of E – Auction

1. The Tender form can be collected from Repco Home Finance Limited, **Nagercoil Branch** during office hours on all working days.
2. The intending bidders of the property should send their bids in the prescribed tender form in a closed cover along with EMD of 10% of the reserve price by means of RTGS / NEFT / DD / Banker's Cheque drawn in favour of "**Repco Home Finance Limited**" payable at **Nagercoil** or on the website **www.bankeauctions.in** Tender form not in the prescribed format will not be accepted.
3. The EMD amount is refundable **without interest** to the bidder if the bid is not successful.
4. Offer without EMD and below the reserve price will be rejected.
5. The EMD amount shall be liable for forfeiture without any prior notice, if the successful/ bidder fails to adhere to the terms of sale.
6. After opening the tenders, the intending bidders may be given an opportunity at the discretion of the authorized officer to have, interest bidding amongst themselves to enhance the offer price.
7. The successful bidder shall deposit 25% of the bid amount (inclusive of EMD) immediately after auction on the same day or not later than next working day of sale in cash or DD as above and the balance bid amount within 15 days from the date of confirmation of sale. In case of default, all amounts deposited till then shall be forfeited to the secured creditor and the property shall be resold without giving notice.

16. For E-Auction procedure, please contact **M/s.4Closure**, Mr.M.Dinesh- **81420 00735**,
81420 00061.

For inspection of the property the intending bidders may contact the Branch Head, Repco Home Finance Limited, **Nagercoil Branch**, on all working days between 10 A.M to 5 P.M.
Contact Nos.04652-220092 & 94457-96817.


Authorized Officer
Chief Manager

